

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 1259

(SENATE AUTHORS: DZIEDZIC, Dibble, Champion, Hayden and Torres Ray)

DATE	D-PG	OFFICIAL STATUS
03/02/2015	499	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to transportation; capital investment; appropriating money from the state
1.3 transportation fund for repair and rehabilitation of the 10th Avenue bridge in
1.4 Minneapolis; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$42,500,000 is appropriated from the bond proceeds
1.8 account in the state transportation fund to repair and rehabilitate the bridge over the
1.9 Mississippi River that is aligned on the east side of the river with 10th Avenue, also
1.10 designated Route 328, on the municipal state-aid system. This appropriation does not
1.11 require a local match.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds account, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$42,500,000 in the manner, upon the terms, and
1.15 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
1.16 the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts
1.17 requested by the commissioner of transportation.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.