

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 12

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DATE	D-PG	OFFICIAL STATUS
01/10/2013	49	Introduction and first reading Referred to Taxes
01/14/2013	62	Author added Sheran

1.1 A bill for an act
 1.2 relating to taxation; increasing the threshold amount for estate taxes; amending
 1.3 Minnesota Statutes 2012, section 289A.10, subdivision 1.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2012, section 289A.10, subdivision 1, is amended to read:

1.6 Subdivision 1. **Return required.** In the case of a decedent who has an interest in
 1.7 property with a situs in Minnesota, the personal representative must submit a Minnesota
 1.8 estate tax return to the commissioner, on a form prescribed by the commissioner, if:

- 1.9 (1) a federal estate tax return is required to be filed; or
 1.10 (2) the federal gross estate exceeds ~~\$1,000,000~~ \$2,000,000.

1.11 The return must contain a computation of the Minnesota estate tax due. The return
 1.12 must be signed by the personal representative.

1.13 **EFFECTIVE DATE.** This section is effective for taxable years beginning after
 1.14 December 31, 2012.