

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-SEVENTH LEGISLATURE**

**S.F. No. 1052**

(SENATE AUTHORS: DAHMS, Magnus, Kubly, Rosen and Sheran)

DATE	D-PG	OFFICIAL STATUS
03/28/2011	769	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for flood hazard mitigation in  
1.3 Springfield; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SPRINGFIELD FLOOD HAZARD MITIGATION.**

1.6 Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds  
1.7 fund to the commissioner of natural resources for a grant to the city of Springfield  
1.8 for publicly owned capital improvements to prevent or alleviate flood damage under  
1.9 Minnesota Statutes, section 103F.161.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue  
1.12 bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with  
1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.