REVISOR 01/04/23 JSK/JL 23-00648 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for Minneapolis to Duluth

S.F. No. 766

(SENATE AUTHORS: MCEWEN, Hauschild, Dibble and Fateh)

DATE 01/26/2023 D-PG

1.1

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1.17

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

intercity passenger rail; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. NORTHERN LIGHTS EXPRESS. 1.5 Subdivision 1. **Appropriation.** \$99,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of transportation for capital improvements and betterments, 1.7 including preliminary engineering, design, engineering, environmental analysis and 1.8 mitigation, acquisition of land and right-of-way, and construction of the Minneapolis-Duluth 1.9 Northern Lights Express intercity passenger rail project. This appropriation may be used 1.10 first to maximize nonstate funding for the purposes of this subdivision. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$99,000,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1