

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 589

(SENATE AUTHORS: FARNSWORTH)

DATE
01/23/2023

D-PG

343 Introduction and first reading
Referred to Capital Investment
See HF670

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Phase 6 of the infrastructure
1.3 improvements project in the city of Biwabik; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **BIWABIK; INFRASTRUCTURE IMPROVEMENTS PROJECT PHASE**

1.7 **6.**

1.8 Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds
1.9 account in the state transportation fund to the commissioner of transportation for a grant to
1.10 the city of Biwabik to design and construct Phase 6 of the city's infrastructure improvement
1.11 project. This appropriation includes money for the full reconstruction of Fifth Avenue North;
1.12 First Street North, from First Avenue North to Sixth Avenue North; and Sixth Avenue
1.13 South, including all associated utilities and other capital improvements.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds account in the state transportation fund, the commissioner of management and
1.16 budget shall sell and issue bonds of the state in an amount up to \$4,000,000 in the manner,
1.17 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.18 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.