

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 190

(SENATE AUTHORS: FRANZEN, Carlson, Kiffmeyer, Hoffman and Rest)

DATE	D-PG	OFFICIAL STATUS
01/20/2015	88	Introduction and first reading Referred to Taxes

A bill for an act

relating to taxation; sales and use; providing an exemption for bullion coin;
amending Minnesota Statutes 2014, section 297A.67, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 297A.67, is amended by adding a
subdivision to read:

Subd. 34. **Bullion coin.** (a) Bullion coin as defined in section 80G.01, subdivision
2, are exempt.

(b) The intent of this subdivision is to eliminate the difference in tax treatment
between the sale of bullion coin and the sale of stocks, bullion EFTs, bonds, and other
investment instruments.

EFFECTIVE DATE. This section is effective for sales and purchases made after
June 30, 2015.