

**SENATE
STATE OF MINNESOTA
SPECIAL SESSION**

S.F. No. 56

(SENATE AUTHORS: OSMEK)

DATE
06/12/2020

D-PG
23

Introduction and first reading
Referred to Rules and Administration

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; property and local; authorizing the city of Maple Plain to
1.3 establish a tax increment financing district.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF MAPLE PLAIN; TAX INCREMENT FINANCING DISTRICT;**
1.6 **SPECIAL RULES.**

1.7 Subdivision 1. Establishment. The city of Maple Plain may establish within PID numbers
1.8 2411824340069 and 2411824340028 a redevelopment tax increment financing district
1.9 subject to the special rules under subdivision 2.

1.10 Subd. 2. Special rules. If the city elects to adopt a tax increment financing plan and
1.11 establish a tax increment financing district, the following rules apply to the district:

1.12 (1) the district is deemed to meet all the requirements of Minnesota Statutes, section
1.13 469.174, subdivision 10; and

1.14 (2) the five-year rule under Minnesota Statutes, section 469.1763, subdivision 3, is
1.15 extended to a ten-year period.

1.16 Subd. 3. Expiration. The authority to approve a tax increment financing plan to establish
1.17 a tax increment financing district under this section expires December 31, 2025.

1.18 EFFECTIVE DATE. This section is effective the day after the governing body of the
1.19 city of Maple Plain and its chief clerical officer comply with the requirements of Minnesota
1.20 Statutes, section 645.021.