A bill for an act

relating to capital improvements; appropriating money for a grant to Independent School District No. 11, Anoka-Hennepin, to purchase and restore native prairie and wetland adjacent to Riverview Elementary School; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$240,000 is appropriated from the maximum effort school loan fund to the commissioner of education for a capital loan to Independent School District No. 11, Anoka-Hennepin, as provided in Minnesota Statutes, sections 126C.60 to 126C.72, to acquire land adjacent to Riverview Elementary School and for improvements of a capital nature to develop and restore wetland and native prairie habitat on the land.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $240,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except accrued interest and any premium received on the sale of the bonds, must be credited to a bond proceeds account in the maximum effort school loan fund.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.