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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 967

02/28/2013 Authored by Lenczewski and Rosenthal
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for the
1.3 I-35W/I-494 Interchange; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. I-35W/I-494 INTERCHANGE.

1.6 Subdivision 1. Appropriation. \$50,000,000 is appropriated from the bond proceeds
1.7 account in the trunk highway fund to the commissioner of transportation for reconstruction
1.8 of the 82nd Street Bridge as described in the preliminary design report completed in
1.9 2010 for the Interchange of marked Interstate Highway 35W and marked Interstate
1.10 Highway 494 in the city of Bloomington. This appropriation includes money for design,
1.11 environmental work, right-of-way acquisition, and construction.

1.12 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds account in the trunk highway fund, the commissioner of management
1.14 and budget shall sell and issue bonds of the state in an amount up to \$50,000,000 in the
1.15 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.16 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.17 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.18 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.19 be deposited in the bond proceeds account in the trunk highway fund.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.