

A bill for an act
relating to capital investment; authorizing the sale and issuance of state bonds;
appropriating money for expansion of the St. Cloud Civic Center.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ST. CLOUD CIVIC CENTER EXPANSION.**

Subdivision 1. **Appropriation.** \$13,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Cloud to acquire land for and to design, construct, furnish, and equip an expansion of the St. Cloud Civic Center. The expansion includes approximately 66,000 square feet of new space and a 300-stall parking ramp. This appropriation is not available until the commissioner of finance determines that at least \$13,000,000 is committed to the project from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated by subdivision 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.