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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 695

02/01/2017 Authored by Koegel and Bernardy The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for reconstruction of a street
1.3 in the city of Blaine; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. BLAINE; STREET RECONSTRUCTION.

1.6 Subdivision 1. Appropriation. \$3,246,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Blaine to predesign, design, and reconstruct 105th Avenue in the vicinity of the National
1.9 Sports Center in Blaine. The reconstruction will include changing the street from five lanes
1.10 to four lanes with median, turn lanes, sidewalk, trail, landscaping, lighting, and consolidation
1.11 of access driveways. This appropriation is not available until the commissioner of
1.12 management and budget determines that at least \$3,000,000 is committed to the project
1.13 from sources available to the city, including municipal state aid and county turnback funds.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$3,246,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.