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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. **5323**

04/08/2024 Authored by Lee, F.,
The bill was read for the first time and referred to the Committee on Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money for a grant for The Mixtape
1.3 Strategy to develop mixed-used building and business development incubator.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION.**

1.6 \$2,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for a grant to The Mixtape Strategy to design,
1.8 construct, equip, and furnish a property located at 44th Avenue North, Camdentown,
1.9 Minneapolis. Property developed on this parcel may be mixed-use but must include an
1.10 entrepreneur incubator site to support businesses in the surrounding community.

1.11 **EFFECTIVE DATE.** This section is effective the day following final enactment.