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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5290

04/04/2024 Authored by Bennett
The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money for replacement of bridge on marked
1.3 Trunk Highway 109 over marked Interstate Highway 90 in Freeborn County;
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MARKED TRUNK HIGHWAY 109 BRIDGE REPLACEMENT;
1.7 APPROPRIATION AND BOND SALE AUTHORIZATION.

1.8 Subdivision 1. Appropriation. \$5,500,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for design,
1.10 right-of-way acquisition, engineering, and construction to replace the bridge on marked
1.11 Trunk Highway 109 over marked Interstate Highway 90 near the city of Alden in Freeborn
1.12 County.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$5,500,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.