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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5285

04/04/2024 Authored by Rehm
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; property; requiring a study of and report on state property tax
1.3 programs that benefit farmers and other owners of agricultural land.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. STUDY AND REPORT REQUIRED; AGRICULTURAL PROPERTY
1.6 TAXES.

1.7 No later than February 1, 2025, the commissioner of revenue must complete a study and
1.8 submit a report on all state property tax programs that benefit farmers and other owners of
1.9 agricultural land relative to other taxpayers and property classes. The study and report must
1.10 include but are not limited to an examination of the benefits provided via green acres
1.11 valuation, school levies, property tax credits, and the classification and taxation of agricultural
1.12 land and homesteads. The commissioner must submit the report to the legislative committees
1.13 with jurisdiction over taxes and agriculture. The report must comply with Minnesota Statutes,
1.14 sections 3.195 and 3.197.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.