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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4862

03/13/2024 Authored by West
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to Hornsby
1.3 Street Northeast in the city of Columbus; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. COLUMBUS; HORNSBY STREET NORTHEAST.

1.7 Subdivision 1. Appropriation. \$615,000 is appropriated from the bond proceeds account
1.8 in the state transportation fund, as provided in Minnesota Statutes, section 174.50, to the
1.9 commissioner of transportation for a grant to the city of Columbus for improvements to
1.10 Hornsby Street Northeast from marked Trunk Highway 97 to Eureka Avenue. Improvements
1.11 include predesign; design; construction; replacement or repair and installation of stormwater
1.12 improvements; street reconstruction, including improvements on roads adjacent to the project
1.13 locations; and other improvements or upgrades related to street work.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds account in the state transportation fund, the commissioner of management and
1.16 budget shall sell and issue bonds of the state in an amount up to \$615,000 in the manner,
1.17 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.18 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.