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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4714

03/07/2024 Authored by Torkelson
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to storm
1.3 sewer infrastructure and street reconstruction in the city of Revere; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. REVERE; WATER INFRASTRUCTURE AND STREET
1.7 RECONSTRUCTION.

1.8 Subdivision 1. Appropriation. \$3,600,000 is appropriated from the bond proceeds fund
1.9 to the Public Facilities Authority for a grant to the city of Revere to design, construct, and
1.10 equip the replacement of aging and failing municipal infrastructure. This appropriation
1.11 includes money for storm sewer system infrastructure and reconstruction of city streets.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$3,600,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.