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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **471**

01/23/2017 Authored by Hertaus
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for a controlled
1.3 railroad crossing project in Wayzata; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of transportation for construction of controlled railroad safety crossings
1.9 and attendant development at East Lake Street and Barry Avenue in the city of Wayzata.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.11 proceeds account, the commissioner of management and budget shall sell and issue bonds
1.12 of the state in an amount up to \$500,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the
1.15 commissioner of transportation.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.