

A bill for an act
relating to convention and events centers in the cities of the first class; requiring
a study and report to the 2009 legislature.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **REQUIRED STUDY.**

(a) Each city of the first class located in the metropolitan area, as defined in Minnesota Statutes, section 473.121, subdivision 2, shall prepare a study relating to the financial status of its convention and event facilities for presentation to the committees of the 2009 Senate and House of Representatives with jurisdiction over the tax and finance matters. The report must be filed as provided in Minnesota Statutes, section 3.197.

(b) The study must, at a minimum, include:

(1) sources and uses of revenue for the previous ten years;

(2) capital improvements completed and proposed for the next five years;

(3) projected revenues for the next five years; and

(4) the current and projected impact on the city's general fund.

(d) The study should also include, but not be limited to, recommendations regarding state or regional involvement in funding and cooperation in funding and operating the facilities with other cities governed by this section.

EFFECTIVE DATE. This section is effective the day following enactment.