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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 4156

03/22/2018 Authored by Schultz; Olson; Murphy, M.; Uglem; Albright and others
The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for renovation of the historic
1.3 Glensheen estate; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. UNIVERSITY OF MINNESOTA; GLENSHEEN RENEWAL.

1.6 Subdivision 1. Appropriation. \$8,000,000 is appropriated from the bond proceeds fund
1.7 to the Board of Regents of the University of Minnesota to predesign, design, construct, and
1.8 equip the renovation of the historic Glensheen estate, including but not limited to renewal
1.9 of the main house, site structures, terraces, garden walls, the carriage house, and related
1.10 infrastructure and systems, and the existing pier and seawall to prevent shoreline erosion
1.11 and deterioration of lakeshore structures. This appropriation is intended to cover the entire
1.12 cost of the project and the Board of Regents is not required to cover a share of costs from
1.13 university sources.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$8,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.