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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4141

02/22/2024 Authored by Robbins
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water infrastructure
1.3 improvements in the city of Loretto; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. LORETTO; WATER INFRASTRUCTURE IMPROVEMENTS.

1.7 Subdivision 1. Appropriation. \$1,300,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Loretto to design, engineer, and
1.9 construct the replacement of water mains and water valves in the city of Loretto, including
1.10 associated street reconstruction.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$1,300,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.