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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4095

03/04/2020 Authored by Kunes-Podein and Bernardy
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the city of Isanti to provide
1.3 an educational and community center for the Tibetan American Foundation of
1.4 Minnesota; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. ISANTI; TIBETAN AMERICAN FOUNDATION OF MINNESOTA
1.7 CENTER.

1.8 Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of employment and economic development for a grant to the city of
1.10 Isanti to acquire real property, predesign, design, construct, renovate, and equip an
1.11 educational and community center for use by the Tibetan American Foundation of Minnesota,
1.12 subject to Minnesota Statutes, section 16A.695. This appropriation is not available until the
1.13 commissioner of management and budget determines that at least an equal amount has been
1.14 committed from nonstate resources to complete the project.

1.15 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.