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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3898

02/19/2024 Authored by Petersburg The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the corridors of commerce
1.3 program; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CORRIDORS OF COMMERCE.

1.6 Subdivision 1. Appropriation. \$100,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for the corridors of commerce program under
1.8 Minnesota Statutes, section 161.088.

1.9 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11 the state in an amount up to \$100,000,000 in the manner, upon the terms, and with the effect
1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13 Constitution, article XI, sections 4 to 7.