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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 379

01/26/2015 Authored by Freiberg

The bill was read for the first time and referred to the Committee on Commerce and Regulatory Reform

1.1 A bill for an act
1.2 relating to insurance; regulating homeowner's insurance; requiring a renewal
1.3 declarations page; proposing coding for new law in Minnesota Statutes, chapter
1.4 65A.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. 65A.291 HOMEOWNER'S INSURANCE; RENEWAL
1.7 DECLARATIONS PAGES.

1.8 Subdivision 1. Definitions. (a) For purposes of this section, the terms defined
1.9 in this section have the meanings given.

1.10 (b) "Homeowner's insurance" has the meaning given in section 65A.27, subdivision 4.

1.11 (c) "Insurer" has the meaning given in section 65A.27, subdivision 5.

1.12 (d) "Rating variable" means a factor that affects the rating factors considered by
1.13 the insurer in preparing a renewal including, but not limited to, tiering charges, loss of
1.14 discounts, credit score changes, and other rating factors consistently applied by the insurer.

1.15 (e) "Renewal declarations pages" means one or more pages of a renewal, as defined
1.16 in section 65A.27, subdivision 8, in which the insurer specifies in dollars the amount the
1.17 insured saved in connection with the renewal premium by not having or submitting a
1.18 claim incurred during the immediately preceding policy period.

1.19 Subd. 2. Renewal declarations pages required. (a) When an insurer offers renewal
1.20 of a homeowner's insurance policy, the insurer must provide the owner or owners of
1.21 the property with renewal declarations pages based upon rating variables as defined in
1.22 subdivision 1, paragraph (d).

1.23 (b) If the homeowner did have one or more paid claims during the preceding policy
1.24 period, and the insurer is willing to offer a renewal in spite of the claims, the renewal

2.1 declarations pages must subtract any paid claims from the amount the insured would
2.2 have otherwise saved.

2.3 Subd. 3. **Other laws; compliance.** Policies issued under this section must comply
2.4 with the requirements of section 60A.08, subdivision 15, and section 60A.139.

2.5 **EFFECTIVE DATE.** This section is effective for homeowner's insurance coverage
2.6 issued or renewed on or after January 1, 2016.