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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3754

02/24/2020 Authored by Swedzinski
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements of
1.3 roads and public utilities in the city of Wood Lake; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. WOOD LAKE; ROAD AND UTILITY IMPROVEMENTS.

1.7 Subdivision 1. Appropriation. \$2,800,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of transportation for a grant to the city of Wood Lake to design and
1.9 construct storm sewer and drainage improvements and for design and reconstruction of city
1.10 streets and portions of County State-Aid Highways 6 and 48 in the city limits. This
1.11 appropriation is not available until the commissioner of management and budget determines
1.12 that an amount sufficient to complete the project has been committed from nonstate sources.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$2,800,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.