

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **3560**

03/08/2018 Authored by Poppe, Petersburg, Bennett and Bly
The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements at Riverland
1.3 Community College; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HEAPR; RIVERLAND COMMUNITY COLLEGE.**

1.6 Subdivision 1. **Appropriation.** \$2,858,000 is appropriated from the bond proceeds fund
1.7 to the board of trustees of the Minnesota State Colleges and Universities for higher education
1.8 asset preservation and replacement at Riverland Community College, to be spent in
1.9 accordance with Minnesota Statutes, section 135A.046. This appropriation includes money
1.10 for upgrades and improvements to the electrical system on the Austin campus and
1.11 replacement of the heating, ventilation, and air conditioning system on the Albert Lea
1.12 campus.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$2,858,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.