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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3462

02/15/2022 Authored by Lislegard
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements for
1.3 water, sewer, and road infrastructure in the city of Virginia; authorizing the sale
1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. VIRGINIA; WATER, SEWER, AND ROAD INFRASTRUCTURE.

1.7 Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the city
1.9 of Virginia to predesign, design, construct, furnish, and equip the reconstruction of 6th
1.10 Avenue West, 10th Avenue West, 14th Avenue West, 13th Street South, 17th Street South,
1.11 20th Street South, and Chestnut Street traffic signals and the completion of Southern Drive
1.12 in the city of Virginia. This project includes installation of water mains and sanitary sewer
1.13 lines, storm sewer system upgrades, and street construction and replacements, including
1.14 curbs, gutters, street crossways, necessary sidewalk replacement, and drain tiling. This
1.15 appropriation is available when the commissioner of management and budget determines
1.16 that sufficient resources have been committed to complete the project, as required by
1.17 Minnesota Statutes, section 16A.502.

1.18 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

1.23 EFFECTIVE DATE. This section is effective the day following final enactment.