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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3460

02/12/2024 Authored by Coulter, Elkins, Norris, Youakim and Curran The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; property tax refunds; requiring a study on property tax refund
1.3 reforms.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. STUDY OF PROPERTY TAX REFUND REFORMS.

1.6 (a) No later than January 15, 2025, the commissioner of revenue must submit to the
1.7 legislative committees with jurisdiction over taxes and property taxes a report with
1.8 recommendations to:

1.9 (1) simplify the process for claiming the property tax refunds under Minnesota Statutes,
1.10 section 290A.04, subdivisions 2 and 2h; and

1.11 (2) improve participation in those refund programs.

1.12 (b) Among other possible policy changes identified by the commissioner, the report
1.13 must evaluate the following changes to the programs:

1.14 (1) converting the programs to a refundable income tax credit;

1.15 (2) automatically applying the refunds to a taxpayer's property tax liability; and

1.16 (3) modifying the measure of income used to calculate refunds.

1.17 (c) The report must comply with Minnesota Statutes, sections 3.195 and 3.197.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.