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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for rehabilitation of the St.

Michael-Albertville ice arena; authorizing the sale and issuance of state bonds.

EIGHTY-EIGHTH SESSION

H. F. No. 3329

04/01/2014 Authored by FitzSimmons

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The bill was read for the first time and referred to the Committee on State Government Finance and Veterans Affairs

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ST. MICHAEL-ALBERTVILLE ICE ARENA.
1.6	Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds
1.7	fund to the Minnesota Amateur Sports Commission for a grant to the joint powers
1.8	board established by the cities of St. Michael and Albertville, and Independent School
1.9	District No. 855, Albertville-St. Michael, to remediate hazardous conditions in the
1.10	St. Michael-Albertville ice arena by removing existing insulation and installing new
1.11	insulation, and renovating the HVAC system. This appropriation is not available until the
1.12	commissioner of management and budget determines that at least \$150,000 has been
1.13	committed to the project from nonstate sources.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.15	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.16	bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with
1.17	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.18	Minnesota Constitution, article XI, sections 4 to 7.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1