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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3129

02/11/2020 Authored by Olson, Schultz and Murphy
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Lake Superior College;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. LAKE SUPERIOR COLLEGE.

1.6 Subdivision 1. Appropriation. \$985,000 is appropriated from the bond proceeds fund
1.7 to the Board of Trustees of the Minnesota State Colleges and Universities to design the
1.8 renovation and construction of integrated manufacturing workforce labs and related support
1.9 space and design the demolition of the maintenance shed at Lake Superior College.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$985,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.