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State of Minnesota

HOUSE OF REPRESENTATIVES EIGHTY-EIGHTH SESSION H. F. No. 3070

03/13/2014 Authored by Dill

The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

1.1	A bill for an act
1.2	relating to natural resources; appropriating money for the Minnesota forests for
1.3	the future program; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. MINNESOTA FORESTS FOR THE FUTURE PROGRAM;
1.5	
1.6	APPROPRIATION.
1.7	Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of natural resources to acquire forest conservation easements
1.9	and fee acquisition under the Minnesota forests for the future program, pursuant to
1.10	Minnesota Statutes, section 84.66.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this act from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.