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State of Minnesota
HOUSE OF REPRESENTATIVES
NINETIETH SESSION

H. F. No. 3047

02/26/2018 Authored by Fischer
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; directing the Legislative Permanent School Fund
1.3 Commission to conduct a study on school district borrowing; requiring a report.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LEGISLATIVE PERMANENT SCHOOL FUND COMMISSION STUDY;**
1.6 **REPORT.**

1.7 Subdivision 1. **School district borrowing.** The Legislative Permanent School Fund
1.8 Commission must evaluate and make recommendations to allow school districts to borrow
1.9 against the permanent school trust fund for capital purposes.

1.10 Subd. 2. **Report.** By January 18, 2019, the commission must report its findings to the
1.11 chair and ranking minority members of the legislative committees having jurisdiction over
1.12 environment and natural resources, kindergarten through grade 12 education, and higher
1.13 education. The report must include draft legislation, if needed.