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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2965

03/26/2012 Authored by Lesch; Murphy, E.; Moran; Mahoney; Johnson and others
The bill was read for the first time and referred to the Committee on Government Operations and Elections

1.1 A bill for an act
1.2 relating to sports; requiring market rate rent for publicly owned stadiums and
1.3 sports facilities serving a professional sports franchise; proposing coding for new
1.4 law in Minnesota Statutes, chapter 473.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[473.775] RENT AT PUBLICLY OWNED STADIUMS.**

1.7 Notwithstanding any law, ordinance, or charter provision to the contrary, no
1.8 government entity that owns a stadium or sports facility that serves a professional sports
1.9 team may charge a rent that is significantly lower than market rates, as determined by a
1.10 publicly published market comparison prepared by the government entity, measuring
1.11 proposed rents with those charged in other jurisdictions for other publicly owned stadiums
1.12 and sports facilities, including an assessment of market conditions. For purposes of this
1.13 section, "government entity" means any state agency or political subdivision of the state.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment,
1.15 and applies to any new rent agreement or lease, or to any renewed or renegotiated rent
1.16 agreement or lease entered into on or after that date.