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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2942

02/11/2020 Authored by Kresha, Poston, Stephenson, Moller and O'Driscoll
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Lake Shamineau High
1.3 Water Project; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LAKE SHAMINEAU HIGH WATER PROJECT.**

1.6 Subdivision 1. **Appropriation.** \$2,275,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for a grant under Minnesota Statutes, section
1.8 103F.161, to the Lake Shamineau Lake Improvement District to construct publicly owned
1.9 capital improvements necessary to prevent or alleviate flooding outlined in the Lake
1.10 Shamineau High Water Mitigation Project.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$2,275,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.