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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **2867**

03/10/2016 Authored by Pinto; Murphy, E., and Smith

The bill was read for the first time and referred to the Committee on Civil Law and Data Practices

1.1 A bill for an act
 1.2 relating to data practices; classifying certain data related to small business
 1.3 certification programs; amending Minnesota Statutes 2014, section 13.591, by
 1.4 adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 13.591, is amended by adding a
 1.7 subdivision to read:

1.8 Subd. 6. **Small business certification program data.** Financial records of
 1.9 a business submitted to a government entity as part of the business' application for
 1.10 certification as a small, minority-owned, or woman-owned business are private or
 1.11 nonpublic data. Financial records of a business include, but are not limited to, credit
 1.12 reports; financial statements; net worth calculations; business plans; income and expense
 1.13 projections; balance sheets; customer lists; income tax returns; and design, market, and
 1.14 feasibility studies not paid for with public funds.