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State of Minnesota

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HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2841

- 03/10/2016 Authored by McNamara, Peterson, Hansen, Fischer and Masin
The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance
- 03/29/2016 Adoption of Report: Re-referred to the Committee on State Government Finance
- 04/06/2016 Adoption of Report: Re-referred to the Committee on Ways and Means
- 04/14/2016 Adoption of Report: Placed on the General Register
Read Second Time
- 05/16/2016 Calendar for the Day
Read Third Time
Passed by the House and transmitted to the Senate

1.1 A bill for an act
 1.2 relating to solid waste; providing for management of metropolitan landfill
 1.3 contingency action trust account; amending Minnesota Statutes 2014, section
 1.4 473.845, subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 473.845, subdivision 1, is amended to read:

1.7 Subdivision 1. **Establishment.** The metropolitan landfill contingency action trust
 1.8 account is an expendable trust account in the remediation fund. The account consists
 1.9 of revenue deposited in the account under section 473.843, subdivision 2, clause (2);
 1.10 amounts recovered under subdivision 7; and interest earned on investment of money in
 1.11 the account. The account must be managed to maximize long-term gain through the
 1.12 State Board of Investment.