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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2823

01/31/2022 Authored by Noor, Davids, Stephenson, Hollins and Gomez
The bill was read for the first time and referred to the Committee on Commerce Finance and Policy

1.1 A bill for an act
1.2 relating to motor vehicles; requiring certain additional disclosures for motor vehicle
1.3 retail installment contracts; amending Minnesota Statutes 2020, sections 53C.01,
1.4 subdivision 12c, by adding a subdivision; 53C.08, subdivision 1a.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2020, section 53C.01, is amended by adding a subdivision
1.7 to read:

1.8 Subd. 4a. Global positioning system starter interrupt device. Global positioning
1.9 system starter interrupt device" or "GPS starter interrupt device" means a device installed
1.10 on a motor vehicle that enables an individual who is not in possession of the motor vehicle
1.11 to remotely disable the motor vehicle's ignition. GPS starter interrupt device includes a
1.12 device commonly referred to as a fuel or ignition kill switch.

1.13 Sec. 2. Minnesota Statutes 2020, section 53C.01, subdivision 12c, is amended to read:

1.14 Subd. 12c. Theft deterrent device. "Theft deterrent device" means the following devices:

- 1.15 (1) a vehicle alarm system;
1.16 (2) a window etch product;
1.17 (3) a body part marking product;
1.18 (4) a steering lock; or
1.19 (5) a pedal or ignition lock; or
1.20 (6) a fuel or ignition kill switch.

2.1 Sec. 3. Minnesota Statutes 2020, section 53C.08, subdivision 1a, is amended to read:

2.2 Subd. 1a. **Disclosures required.** Prior to the execution of a retail installment contract,
2.3 the seller shall provide to a buyer, and obtain the buyer's signature on, a written disclosure
2.4 that sets forth the following information:

2.5 (1) a description and the total price of all items sold in the following categories if the
2.6 contract includes a charge for the item:

2.7 (i) a service contract;

2.8 (ii) an insurance product;

2.9 (iii) a debt cancellation agreement;

2.10 (iv) a theft deterrent device; or

2.11 (v) a surface protection product;

2.12 (2) whether a GPS starter interrupt device is installed on the motor vehicle, regardless
2.13 of whether the contract includes a charge for the GPS starter interrupt device;

2.14 ~~(2)~~(3) the amount that would be calculated under the contract as the regular installment
2.15 payment if charges for the items referenced under clause (1) are not included in the contract;

2.16 ~~(3)~~(4) the amount that would be calculated under the contract as the regular installment
2.17 payment if charges for the items referenced under clause (1) are included in the contract;

2.18 and

2.19 ~~(4)~~(5) the disclosures required under this subdivision must be in at least ten-point type
2.20 and must be contained in a single document that is separate from the retail installment
2.21 contract and any other vehicle purchase documents.

2.22 Sec. 4. **EFFECTIVE DATE; APPLICATION.**

2.23 Sections 1 to 3 are effective August 1, 2022, and apply to motor vehicle retail installment
2.24 contracts executed on or after that date.