

A bill for an act
relating to capital improvements; appropriating money for Inver Hills
Community College; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; INVER HILLS COMMUNITY COLLEGE.**

Subdivision 1. **Appropriation.** \$13,200,000 is appropriated from the bond proceeds
fund to the Board of Trustees of the Minnesota State Colleges and Universities to demolish
obsolete property, renovate, furnish, and equip existing space and to construct, furnish,
and equip an addition for classroom space at Inver Hills Community College.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the
state in an amount up to \$13,200,000 in the manner, upon the terms, and with the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.