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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2765

03/08/2016 Authored by Schoen
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to Washington County; authorizing a tax increment financing district
1.3 in Washington County.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. WASHINGTON COUNTY; TAX INCREMENT FINANCING
1.6 DISTRICT; SPECIAL RULES.

1.7 (a) If Washington County elects, upon the adoption of a tax increment financing
1.8 plan for a district, the rules under this section apply to one or more redevelopment tax
1.9 increment financing districts established by the county or the housing and redevelopment
1.10 authority of the county. The area within which the redevelopment tax increment districts
1.11 may be created is located in the city of Newport and is south of marked Interstate Highway
1.12 494, north of 15th Street extended to the Mississippi River, east of the Mississippi River
1.13 and west of marked Trunk Highway 61 and the adjacent rights-of-way and shall be
1.14 referred to as the "Newport Red Rock Crossing Project Area" or "project area."

1.15 (b) The requirements for qualifying redevelopment tax increment districts under
1.16 Minnesota Statutes, section 469.174, subdivision 10, do not apply to parcels in the project
1.17 area and are deemed eligible for inclusion in a redevelopment tax increment district.

1.18 (c) The 90 percent rule under Minnesota Statutes, section 469.176, subdivision 4j,
1.19 does not apply to the project area.

1.20 (d) The expenditures outside district rule under Minnesota Statutes, section
1.21 469.1763, subdivision 2, the five-year rule under Minnesota Statutes, section 469.1763,
1.22 subdivision 3, and the use of revenues for decertification in Minnesota Statutes, section
1.23 469.1763, subdivision 4, do not apply to the project area; however, expenditures shall only
1.24 be made within the project area.

2.1 (e) The authority to approve a tax increment financing plan and to establish a tax
2.2 increment financing district under this section expires on December 31, 2026.

2.3 **EFFECTIVE DATE.** This section is effective upon approval by the governing body
2.4 of the city of Newport and Washington County and upon compliance by the county with
2.5 Minnesota Statutes, section 645.021, subdivision 3.