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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for restoration of the Ramsey

EIGHTY-SEVENTH SESSION

н. б. No. 2740

03/07/2012 Authored by Torkelson and Swedzinski The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.3 1.4	Park Swayback Bridge in Redwood County; authorizing the sale and issuance of state bonds.
.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
.6	Section 1. REDWOOD COUNTY; RAMSEY PARK SWAYBACK BRIDGE.
.7	Subdivision 1. Appropriation. \$400,000 is appropriated from the bond proceeds
.8	<u>fund to the commissioner of transportation for a grant to Redwood County to replace the</u>
.9	bridge deck and for other improvements and betterments of a capital nature to restore the
.10	historical Swayback Bridge in Ramsey Park.
.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
.13	bonds of the state in an amount up to \$400,000 in the manner, upon the terms, and with
.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1