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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. **2700**

03/07/2012 Authored by Greiling and Kahn

The bill was read for the first time and referred to the Committee on Government Operations and Elections

1.1 A bill for an act
1.2 relating to campaign finance and public disclosure; modifying definition of
1.3 associated business; amending Minnesota Statutes 2010, section 10A.01,
1.4 subdivision 5.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2010, section 10A.01, subdivision 5, is amended to read:

1.7 Subd. 5. **Associated business.** (a) "Associated business" means ~~an~~ a person
1.8 or association, corporation, partnership, limited liability company, limited liability
1.9 partnership, or other organized legal entity from which the individual receives
1.10 compensation in excess of \$50, except for actual and reasonable expenses, in any month
1.11 as a director, officer, owner, member, partner, employer or employee, or whose securities
1.12 the individual holds worth \$2,500 or more at fair market value.

1.13 (b) "Associated business" also means a lobbyist, principal, or interested person
1.14 by whom the individual is compensated in excess of \$200 in a year, except for actual
1.15 and reasonable expenses, for providing services to the lobbyist, principal, or interested
1.16 person as an independent contractor or consultant. If an individual is compensated by
1.17 an association for providing services to a lobbyist, principal, or interested person as an
1.18 independent contractor or consultant, "associated business" includes both the association
1.19 that pays the compensation and the lobbyist, principal, or interested person to whom
1.20 the services are provided.

1.21 (c) "Interested person" means a person or a representative of a person or association
1.22 that has a direct financial interest in a decision that the individual receiving the
1.23 compensation is authorized to make as a public or local official or will be authorized to
1.24 make upon becoming a public or local official. To be "direct," the financial interest of

- 2.1 the person or association paying the compensation to the individual must be of greater
- 2.2 consequence to the payer than the general interest of other residents or taxpayers of the
- 2.3 individual's governmental unit.