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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2681

03/05/2012 Authored by Shimanski

The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for flood hazard mitigation  
1.3 for the city of Brownton; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF BROWNTON; FLOOD HAZARD MITIGATION.

1.6 Subdivision 1. Appropriation. \$750,000 is appropriated from the bond proceeds  
1.7 fund to the commissioner of natural resources for the state share of flood hazard mitigation  
1.8 grants for publicly owned capital improvements to prevent or alleviate flood damage under  
1.9 Minnesota Statutes, section 103F.161. Levee projects, to the extent practicable, must meet  
1.10 the state standard of three feet above the 100-year flood elevation. This appropriation is  
1.11 for the acquisition of flooded homes in the city of Brownton.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the  
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue  
1.14 bonds of the state in an amount up to \$750,000 in the manner, upon the terms, and with  
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.