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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 2666

05/15/2017 Authored by Clark, Lee, Davnie and Dehn, R., The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a recovery, career training,
1.3 and employment center in Hennepin County; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. HENNEPIN COUNTY; REGIONAL EMPLOYMENT CENTER.

1.7 Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to Hennepin
1.9 County to predesign, design, construct, renovate, furnish, and equip a regional recovery,
1.10 career training, and employment center in the city of Minneapolis, subject to Minnesota
1.11 Statutes, section 16A.695. This appropriation is not available until the commissioner of
1.12 management and budget determines that at least an equal amount has been committed to
1.13 the project from nonstate sources. The value of the land purchased or acquired by the county
1.14 after January 1, 2015, for this facility shall count toward the nonstate match.

1.15 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.