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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2643

03/08/2016 Authored by Runbeck; Dean, M.; Miller and Fischer

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for capital improvements to
1.3 the Hugo Short Line Railway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HUGO SHORT LINE RAILWAY.**

1.6 Subdivision 1. **Appropriation.** \$1,100,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for a grant to Minnesota Commercial Railway
1.8 for construction of repairs and other capital improvements to approximately 6.5 miles
1.9 of railroad track described as that portion of the Minnesota Commercial Railway main
1.10 running lead, between M & D Junction in White Bear Lake and the end of the track
1.11 in Hugo. This appropriation must be used for the purposes set forth in the Minnesota
1.12 Constitution, article XI, section 5, clause (i), to improve and rehabilitate railroad
1.13 rights-of-way and other rail facilities, whether public or private.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.16 bonds of the state in an amount up to \$1,100,000 in the manner, upon the terms, and with
1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.