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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2559

02/27/2012 Authored by Petersen, B.; Sanders; Laine and Scott

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act
1.2 relating to transportation; regulating county state-aid highway funds; amending
1.3 Minnesota Statutes 2010, section 162.06, subdivision 6.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2010, section 162.06, subdivision 6, is amended to read:

1.6 Subd. 6. **County state-aid highway revolving loan account.** A county state-aid
1.7 highway revolving loan account is created in the transportation revolving loan fund. The
1.8 commissioner may transfer to the account the amount allocated under section 162.065.
1.9 Money in the account may be used to make loans. Funds in the county state-aid highway
1.10 revolving loan account may be used only for aid in the construction, improvement, and
1.11 maintenance of county state-aid highways, and are not considered to be state funds for the
1.12 purpose of any statute or rule regulating the use of state funds for highway construction,
1.13 improvement, or maintenance. Funds in the account may not be used for any toll facilities
1.14 project or congestion-pricing project. Repayments and interest from loans from the county
1.15 state-aid highway revolving loan account must be credited to that account. Money in
1.16 the account is annually appropriated to the commissioner and does not lapse. Interest
1.17 earned from investment of money in this account must be deposited in the county state-aid
1.18 highway revolving loan account.