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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **2550**

03/28/2017 Authored by Haley and Hausman
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a study for the Chicago-Twin
1.3 Cities passenger rail corridor; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CHICAGO-TWIN CITIES PASSENGER RAIL STUDY.**

1.6 Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation to complete a study in coordination with the states of
1.8 Wisconsin and Illinois to evaluate the addition of a second train to the Chicago-Twin Cities
1.9 passenger rail corridor.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.