

A bill for an act
relating to capital investment; appropriating money for the I-35W and 3rd and
4th Streets South interchange in Minneapolis; authorizing the sale and issuance
of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **I-35W INTERCHANGE.**

Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds
fund to the commissioner of transportation for a grant to the city of Minneapolis to
complete the Phase 1 study, design, engineering, environmental work, and planning for
the north half of the marked Interstate Highway 35W interchange, intersecting 3rd and 4th
Streets South, in downtown Minneapolis.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.