

A bill for an act
relating to capital investment; appropriating money for the Union Depot
multimodal transit center; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **UNION DEPOT MULTIMODAL TRANSIT CENTER.**

Subdivision 1. **Appropriation.** \$8,500,000 is appropriated from the bond
proceeds fund to the Metropolitan Council for a grant to the Ramsey County Regional
Railroad Authority to acquire land and structures, to renovate structures, and for design,
engineering, and construction to revitalize Union Depot in St. Paul for use as a multimodal
transit center.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$8,500,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.