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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2461

03/02/2023 Authored by Myers
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for reconstruction of public
1.3 infrastructure in the city of Excelsior; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. EXCELSIOR; STREET RECONSTRUCTION AND PUBLIC
1.7 INFRASTRUCTURE.

1.8 Subdivision 1. Appropriation. \$21,619,000 is appropriated from the bond proceeds
1.9 fund to the public facilities authority for a grant to the city of Excelsior for street
1.10 reconstruction and replacement of publicly owned infrastructure. This appropriation includes
1.11 money for predesign, design, engineering, acquisition of right-of-way, construction, and
1.12 other improvements or upgrades related to water main, storm sewer, sanitary sewer, curb,
1.13 gutter, and other publicly owned infrastructure in accordance with the city's Pavement
1.14 Management Plan. Amounts expended for this project by the city before the effective date
1.15 of this section shall count toward the nonstate match.

1.16 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.18 the state in an amount up to \$21,619,000 in the manner, upon the terms, and with the effect
1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.