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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **2392**

03/08/2016 Authored by Johnson, C.; Carlson; Newton; Murphy, M.; Lien and others
The bill was read for the first time and referred to the Committee on Government Operations and Elections Policy

1.1 A bill for an act
1.2 relating to state government; increasing the budget reserve to the level
1.3 recommended by the commissioner of management and budget.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BUDGET RESERVE INCREASE.**

1.6 On July 1, 2016, the commissioner of management and budget shall transfer a sum
1.7 sufficient to the budget reserve in the general fund so that the budget reserve balance is
1.8 equal to 4.8 percent of total nondedicated general fund revenue for fiscal years 2016 and
1.9 2017. The transfer amount is estimated to be \$435,000,000.