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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2327

02/25/2014 Authored by Newberger

The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for the design
1.3 and construction of speed change lanes near Watab Township; authorizing the
1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE
1.7 AUTHORIZATION.

1.8 Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for the design and
1.10 construction of speed change lanes at the following intersections near Watab Township:

- 1.11 (1) the intersection of marked U.S. Highway 10 and 75th Street Northwest;
1.12 (2) the intersection of marked U.S. Highway 10 and 85th Street Northwest;
1.13 (3) the intersection of marked U.S. Highway 10 and 95th Street Northwest;
1.14 (4) the intersection of marked U.S. Highway 10 and 105th Street Northwest; and
1.15 (5) the intersection of marked U.S. Highway 10 and 110th Street Northwest.

1.16 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the
1.17 bond proceeds account in the trunk highway fund, the commissioner of management
1.18 and budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the
1.19 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.20 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.21 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.22 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.23 be deposited in the bond proceeds account in the trunk highway fund.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.